



SECY/S.E./L.A./2023-24

17th July, 2023

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001.
Tel.: 2272 1233/34
Fax: 22721919

Scrip Code: 506854

Dear Sir,

Sub : Outcome of Board Meeting held on 17th July 2023.

Ref : Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.

We wish to inform that the Board of Directors of the Company at their meeting held today, inter alia considered and approved the following

- (i) Standalone Unaudited Financial Results for the quarter ended 30th June 2023.

We are also sending herewith the following as required under Regulation 33 of SEBI (LODR).2015. read with listing requirements:

- (i) Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2023.
(ii) The Limited Review Report of the Statutory Auditors on the aforesaid Standalone Financial Results of the Company for the quarter ended 30th June 2023.

As required under Regulation 47 of SEBI (LODR) Regulations. 2013, the financial results will be published in the newspapers within the stipulated time as per prescribed format.

The meeting of the Board commenced at 03.45 PM and concluded at 4.45 PM.

This is for your kind information and kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
for **TANFAC Industries Limited**

H. Narayan Rao
(H. Narayan Rao)
Company Secretary

Encl: As above

TANFAC INDUSTRIES LIMITED

(Joint Sector Company with TIDCO and Anupam Rasayan India Ltd.)

Registered Office & Factory: 14, SIPCOT Industrial Complex, Cuddalore - 607 005, Tamil Nadu, India

Tel: +91 4142 239001 - 05 | Fax: +91 4142 - 239008 | Website : www.tanfac.com

Chennai Office: Oxford Centre, 1st Floor, 66, Sir C P Ramaswamy Road, Alwarrrpet, Chennai - 600 018, Tamil Nadu, India

Tel.: +91 44 2499 0451 / 0561 / 0464 | Fax: +91 44 2499 3583

GST : 33AAACT2591A1ZU | CIN: L24117TN1972PLC006271

TANFAC INDUSTRIES LIMITED

CIN : L24117TN1972PLC006271

REGD. OFFICE: 14 SIPCOT INDUSTRIAL COMPLEX, CUDDALORE – 607005, TAMIL NADU

Website: www.tanfac.com - Email : tanfac.invreln@anupamrasayan.com - Telephone : +91 4142 239001-5 - Fax : + 91 4142 239008

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

₹ in Lacs

S.No	Particulars	Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
	Revenue:				
I	a) Revenue from Operations	10,618.44	11,552.97	8,326.04	37,494.81
II	b) Other Income (Refer Note 5)	251.21	629.41	20.11	792.17
III	Total Revenue (I + II)	10,869.65	12,182.38	8,346.15	38,286.98
IV	Expenses:				
	a) Cost of Raw Materials consumed	5,961.68	6,797.01	5,290.69	22,880.95
	b) Changes in inventories of Finished Goods, Work in progress and stock in trade	77.35	45.45	(273.94)	(206.07)
	c) Employee Benefits Expenses	499.53	451.45	355.87	1,629.84
	d) Finance Cost	22.98	30.84	15.25	88.43
	e) Depreciation and Amortisation Expenses	167.44	171.43	145.29	633.27
	f) Power and Fuel	494.61	436.79	427.21	1,603.94
	g) Other Expenses	1,170.87	1,239.45	1,162.22	4,110.38
	Total Expenses (IV)	8,394.46	9,172.42	7,122.59	30,740.74
V	Profit Before Exceptional and Extraordinary Items and Tax (III -IV)	2,475.19	3,009.96	1,223.56	7,546.24
VI	Exceptional Item	-	-	-	-
VII	Profit Before Tax (V - VI)	2,475.19	3,009.96	1,223.56	7,546.24
VIII	Tax Expense				
	i) Current Tax	641.03	769.24	325.21	1,935.82
	ii) Deferred Tax	(5.06)	2.91	0.31	(2.55)
	iii) MAT Credit Entitlement: (Recognized) / Utilized	-	-	-	-
	iv) Tax Provision of prior year reversed	-	-	-	-
IX	Profit / (Loss) for the period (VII - VIII)	1,839.22	2,237.81	898.04	5,612.97
X	Other Comprehensive Income (OCI)				
A	(i) Items that will not be reclassified to Profit or Loss	-	2.29	-	(8.40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.57)	-	2.20
B	(i) Items that will be reclassified subsequently to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total of Other Comprehensive Income	-	1.72	-	(6.20)
XI	Total Comprehensive Income for the period (IX+X)	1,839.22	2,239.53	898.04	5,606.77
XII	Paid-up Equity Share Capital [Face value Rs. 10/-]	997.50	997.50	997.50	997.50
XIII	Other Equity				17,429.96
XIV	Earnings per share of face value of Rs 10/- each (Not Annualised)				
	Basic (Rs)	18.44	22.43	9.00	56.27
	Diluted(Rs)	18.44	22.43	9.00	56.27

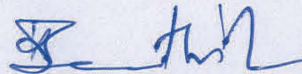
Please refer to the Accompanying Notes to the Financial Results



Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17th July 2023.
- 2 The company operates in a single segment i.e, Chemicals in India and all other activities evolve around the same. Hence, there is no reportable primary/ secondary segment in accordance with the requirements of Ind AS 108, 'Operating Segments'.
- 3 Figures of previous quarter ending 31st March 2023 were the balancing figures between audited figures in respect of the full financial year and published year to date reviewed figures upto the 3rd quarter of that financial year.
- 4 The Board of Directors, in their meeting held on 21st Apr 2023, had recommended final dividend of Rs.6.50/- per equity share of face value of Rs.10/- each for the financial year 2022-23 subject to approval by members in the ensuing Annual General Meeting.
- 5 Other Income of Rs. 629.41 Lakhs pertaining to the previous quarter ending March'23 includes an amount of Rs.440.90 Lakhs towards Claims admitted by a Raw Material supplier for non supply of Purchase Order quantity as per the Contract terms.
- 6 The Board of Directors, at its meeting held on 10th February 2023, have accorded its approval to the Company's expansion project for doubling its existing capacity of Hydrofluoric Acid Plant at Cuddalore at an estimated cost of around Rs.100 Crores to be implemented over the period of 15 to 18 months. The project is currently under implementation.
- 7 Figures for the previous period / year have been rearranged /reclassified wherever necessary, to correspond with current period presentation.

Date 17th July 2023



K.SENDHIL NAATHAN
MANAGING DIRECTOR



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Tanfac Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Tanfac Industries Limited** ("the Company") for the quarter ended June 30,2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E



Place: Mumbai
Date: July 17, 2023

A handwritten signature in blue ink, appearing to read 'Sudesh Choraria'.

Sudesh Choraria
Partner
Membership No.204936
UDIN: 23204936BGYITU5582