

ADITYA BIRLA



SECY/S.E./L.A./2021-22/Q3

January 19, 2022

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI – 400 001.

SCRIP CODE : 506854

Dear Sirs,

Sub: Outcome of Board Meeting held on 19.01.2022
Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.
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We wish to inform that the Board of Directors of the Company at their meeting held today, *inter alia* considered and approved the Standalone Unaudited Financial Results for the quarter ended 31st December, 2021.

We are also sending herewith the following as required under Regulation 33 of SEBI (LODR), 2015, read with listing requirements:

- (a) Statement of Standalone Unaudited Financial Results for the quarter and period ended 31st December, 2021.
- (b) The Limited Review Report of the Statutory Auditors on the aforesaid Standalone Financial Results of the Company for the quarter and period ending 31st December 2021.

The meeting of the Board commenced early at 1.15 PM and concluded at 2.15 PM.

Thanking you,

Yours faithfully,
For TANFAC INDUSTRIES LIMITED

(N.R. RAVICHANDRAN)
CHIEF FINANCIAL OFFICER

Encl: a/a



TANFAC INDUSTRIES LIMITED

(Joint Sector Company with TIDCO)

Regd. Office & Factory : 14, SIPCOT Industrial Complex, Cuddalore - 607 005. Tamil Nadu, INDIA
Tel : +91 - 4142 - 239001 - 5, Fax : +91 - 4142 - 239008,
Chennai Off : Oxford Centre, 1st Floor, 66, Sir C.P. Ramaswamy Road,
Alwarpet, Chennai - 600 018. Tamil Nadu, INDIA.
Tel : +91 - 44 - 2499 0451 / 0561 / 0464, Fax : +91 - 44 - 2499 3583
Web : www.tanfac.com
GST : 33AAACT2591A1ZU CIN: L24117TN1972PLC006271



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Tanfac Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Tanfac Industries Limited** ("the Company") for the quarter and nine months ended December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E



Place: Mumbai
Date: January 19, 2022

A handwritten signature in blue ink, appearing to read "Sudesh Choraria".

Sudesh Choraria
Partner
Membership No.204936
UDIN: 22204936AAAAAG9271

TANFAC INDUSTRIES LIMITED
CIN : L24117TN1972PLC006271
REGD. OFFICE: 14 SIPCOT INDUSTRIAL COMPLEX, CUDDALORE – 607005, TAMIL NADU
Website: www.tanfac.com - Email : invreln.tanfac@adityabirla.com - Telephone : +91 4142 239001-5 - Fax : + 91 4142 239008
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

₹ in Lacs

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue:						
I	a) Revenue from Operations	9,026.75	7,253.27	4,712.65	25,307.49	10,916.39	14,789.55
II	b) Other Income	67.66	37.48	18.55	221.38	32.66	136.63
III	Total Revenue (I + II)	9,094.41	7,290.75	4,731.20	25,528.87	10,949.05	14,926.18
IV	Expenses:						
	a) Cost of Raw Materials consumed	4,711.01	3,985.19	1,973.67	13,628.74	5,172.85	6,922.84
	b) Changes in inventories of Finished Goods, Work in progress and stock in trade	135.51	64.43	(104.48)	(120.16)	(277.07)	104.23
	c) Employee Benefits Expenses	329.55	358.61	288.95	977.97	908.65	1,146.96
	d) Finance Cost	19.04	28.11	28.70	72.80	38.03	51.70
	e) Depreciation and Amortisation Expenses (Refer Note 6 below)	130.93	150.75	382.28	418.90	680.86	847.48
	f) Power and Fuel	583.63	504.12	252.60	1,613.76	697.96	964.72
	g) Other Expenses	1,136.26	846.69	488.54	2,664.75	1,230.05	2,382.24
	Total Expenses (IV)	7,045.93	5,937.90	3,310.26	19,256.76	8,451.33	12,420.17
V	Profit Before Exceptional and Extraordinary Items and Tax (III - IV)	2,048.48	1,352.85	1,420.94	6,272.11	2,497.72	2,506.01
VI	Exceptional Item	-	-	-	-	-	-
VII	Profit Before Tax (V - VI)	2,048.48	1,352.85	1,420.94	6,272.11	2,497.72	2,506.01
VIII	Tax Expense						
	i) Current Tax	557.54	380.19	248.22	1,661.89	436.36	455.97
	ii) Deferred Tax	(5.63)	(29.11)	(121.68)	(72.98)	(145.21)	(107.25)
	iii) MAT Credit Entitlement: (Recognized) / Utilized	-	-	274.03	60.70	453.62	414.69
	iv) Tax Provision of prior year reversed	-	-	-	-	-	(4.81)
IX	Profit / (Loss) for the period (VII - VIII)	1,496.57	1,001.77	1,020.37	4,622.50	1,752.95	1,747.41
X	Other Comprehensive Income (OCI)						
A	(i) Items that will not be reclassified to Profit or Loss	5.52	27.48	-	33.00	8.69	80.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.29)	(6.92)	-	(8.21)	-	(23.96)
B	(i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	4.23	20.56	-	24.79	8.69	56.45
XI	Total Comprehensive Income for the period (IX+X)	1,500.80	1,022.33	1,020.37	4,647.29	1,761.64	1,803.86
XII	Paid-up Equity Share Capital [Face value Rs. 10/-]	997.50	997.50	997.50	997.50	997.50	997.50
XIII	Other Equity						7,326.07
XIV	Earnings per share of face value of Rs 10/- each (Not Annualised)						
	Basic (Rs)	15.00	10.04	10.23	46.34	17.57	17.52
	Diluted(Rs)	15.00	10.04	10.23	46.34	17.57	17.52

Please refer to the Accompanying Notes to the Financial Result

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19th January 2022.
- 2 The company operates in a single segment i.e. Chemicals in India and all other activities evolve around the same. Hence, there is no reportable primary/ secondary segment in accordance with the requirements of Ind AS 108, 'Operating Segments'.
- 3 Section 115BAA of the Income Tax Act, 1961 provides an option to the Company for paying income tax at reduced rates subject to compliance of the conditions stipulated therein. From the financial year 2021-22 the Company has opted for reduced tax rate under Section 115BAA of Income Tax Act 1961 and the provision for Income Tax has been made accordingly.
- 4 Though the spread of COVID-19 pandemic partially impacted operations and financial results of the Company, the Company continue to take various precautionary measures to protect from COVID-19, strictly adhering to the guidelines issued by the Central and State Governments from time to time. As part of its Business Continuity Plan (BCP), the Company has assessed the impact of pandemic on its financial results based on internal and external information available up to the date of approval of the financial results, and believes that it has taken into account all known events arising from the pandemic in the preparation of the financial results and there is no material impact or adjustments required in the financial result for the period ending 31st December 2021. As the situation is continuously evolving, the company will continue to monitor future events for any material change in the economic conditions.
- 5 The Board of Directors, at their meeting held on 13th August 2021, have approved an interim dividend of Rs. 3.50/- per equity share of face value of Rs.10/- each for the financial year 2021-22 and the amount was transferred to the benefit of shareholders during the second quarter.
- 6 Figures for the previous period / year have been rearranged /reclassified wherever necessary, to correspond with current period / year presentation.

Date 19th January 2022




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Date: 2022.01.19 10:51:04 +05'30'
K.SENDHIL NAATHAN
MANAGING DIRECTOR

