

General information about company	
Scrip code	506854
Name of company	TANFAC INDUSTRIES LIMITED
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	12-02-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	29-01-2018
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	The Company operates in a Single Segment ie . Fluoro Chemicals in India and all other activities evolve around the same.Hence There is no reportable Primary / Secondary Segment in accordance with the requirements of Ind AS 108. "Operating Segments ".
Start time of board meeting	02:00
End time of board meeting	04:00

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2017	01-04-2017
B	Date of end of reporting period	31-12-2017	31-12-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I			
1	Income		
	Revenue from operations	3867.24	11810.03
	Other income	39.23	18.19
	Total income	3906.47	11828.22
2	Expenses		
(a)	Cost of materials consumed	2024.12	6042.12
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	40.18	98.65
(d)	Employee benefit expense	293.35	867.03
(e)	Finance costs	153.5	460.42
(f)	Depreciation, depletion and amortisation expense	120.21	375.37
(f)	Other Expenses		
1	Other Expenses	983.3	2887.25
2	Excise Duty	0	354.05
10			
	Total other expenses	983.3	3241.3
	Total expenses	3614.66	11084.89

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2017	01-04-2017
B	Date of end of reporting period	31-12-2017	31-12-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	291.81	743.33
4	Exceptional items	0	0
5	Total profit before tax	291.81	743.33
7	Tax expense		
8	Current tax	157.88	157.88
9	Deferred tax	-148.52	-148.52
10	Total tax expenses	9.36	9.36
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	282.45	733.97
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	282.45	733.97
22	Other comprehensive income net of taxes	4.19	8.39

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm- yyyy)	Year to date figures for current period ended (dd- mm-yyyy)
A	Date of start of reporting period	01-10-2017	01-04-2017
B	Date of end of reporting period	31-12-2017	31-12-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	286.64	742.36
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital		
	Face value of equity share capital		
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		
29	Debenture redemption reserve		
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	2.87	7.44
	Diluted earnings (loss) per share from continuing operations	2.87	7.44
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	2.87	7.44

	Diluted earnings (loss) per share from continuing and discontinued operations	2.87	7.44
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
34	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held at Chennai on February 12, 2018.
2. The company operates in a single segment i.e, Fluro-Chemicals in India and all other activities evolve around the same. Hence, there is no reportable primary/ secondary segment in accordance with the requirements of Ind AS 108, 'Operating Segments'.
3. The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 the Company has Ind AS compliant financial results for the corresponding quarter and nine months ended December 31, 2016.
4. The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter & nine months ended December 31, 2017 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchanges.
5. As required by paragraph 32 of Ind-AS 101, reconciliation of Net Profit in accordance with Indian GAAP to Total Comprehensive Income in accordance with Ind AS for the quarter and nine months ended 31st December 2016 is as under :

S.No Particulars Quarter ended Nine month ended
31st December 2017 31st December 2017

- a. Net profit after tax as reported
under previous Indian GAAP (185.76) 362.30
- b. Adjustments on account of:
 - i. Amortised cost of Redeemable Preference
Share Capital considered as debt (13.75) (41.25)
 - ii. Impact of MTM on hedging contracts - -
Net profit after tax as per Ind-AS (199.51) 321.05
- c. Other Comprehensive Income - - Gain on Fair Value of Investments (net of tax) 0.16 0.20
- d. Total Comprehensive Income (199.35) 357.44

7. Renewable Power Obligation (RPO): The company had filed a petition with Hon'ble Tamil Nadu Electricity Regulatory Commission (TNERC) to declare its 2.3 MW cogeneration plant exempt from RPO obligation. The said petition was dismissed by Hon'ble TNERC on 13th November 2015 relying on an order passed by Hon'ble Appellate Tribunal for Electricity (APTEL) in a different petition which the company believes the facts of the case has no applicability to the factors of its petition and also based on erroneous premise that the company's plant is a fossil-fuel based cogeneration plant. Aggrieved by the order the company filed an appeal with Hon'ble APTEL which has been admitted. The company believes, based on the legal advice, that its appeal would be favourably considered by APTEL and accordingly has not made any provision towards RPO from Financial year 2012-13 to till date (31st December 2017) currently estimated at Rs.107.64 lakhs.

7. Sales for the quarter ended 30th September 2017 is net of Goods and Service Tax (GST). However, sales till the period ended 30th June 2017 and other comparative periods are gross of Excise Duty. Net Revenue from operations (net of GST / Excise Duty) as applicable are as stated below:

Particulars	Quarter Ended	Period Ended	31st Dec 2017	30th Sep 2017	31st Dec 2016	31st Dec 2016	31st Dec 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Revenue from operations	(as above)	3,867.24	4,026.74	3,273.36	11810.03	10,651.18	
Less: Excise Duty - -		(303.80)	(354.05)	(991.95)			
Net Revenue from operations		3,867.24	4,026.74	2,969.56	11,455.98	9,659.23	

